

EUROPEAN NETWORK OF FIBROMYALGIA ASSOCIATIONS, ENFA
IVZW 0810.745.301, Impulsaan 6c, 2220 Heist op den Berg, Belgium



Financial account 2018

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A Accountability

As stated in the constitution of ENFA, article 7.2 and 7.3, we present to you the annual financial report of 2016.

The internal auditor's report will be included as chapter C

Heist-op-den-Berg,

For the committee

Souzi Makri, President

Joop van Grievensen, Acting Treasurer
Simon Stones, Treasurer

B Annual financial report

1 Balance December 31th 2017 in Euro's

ASSETS

	December 31 th 2017	December 31 th 2018
Properties	0,00	0,00
Claims*		
Annual fees	400,00	800,00
Advanced payments		100,00
Total	400,00	900,00
Bank accounts		
Savings account	10.271,88	10.281,49
Regular account	9.658,73	3.480,33
GBP account	(112,86) 126,90	(112,72) 129,94
Total	20.057,51	13.891,76
Total	<u>20.457,51</u>	<u>14.791,76</u>

1 Balance December 31th 2015 in Euro's

LIABILITIES

	December 31 th 2017	December 31 th 2018
Disposable income*	20.057,51	13.891,76
Claims**	400,00	900,00
Total	<u>20.457,51</u>	<u>14.791,76</u>

2 Profit and loss account in Euro's

	2018
Income	
annual fees	900,00
Sponsor Grünenthal	500,00
Total	+ 1.400,00
Expenditure	
Website annual	240,68
Website project	447,25
Costs EPF	100,00
PAE	100,00
<u>Malta</u>	
GA – rooms - beverages	1.970,00
Travel costs total	3.162,18
<u>Additional costs</u>	
Travel costs total	1.489,76
Total	- 7.499,87
Financial benefits / costs	
Taxes	
“zicht” account	0
Savings account	0
Costs	
“zicht” account	- 138,38
Savings account	0
GBP account	- 0,15
Interest	
“zicht” account	0
Savings account	+ 9.58
Total	- 128,95
Result	- 6.228,82

Explanation balance

ASSETS

ENFA does not have properties / assets of value . That is why this balance post is zero.
Claims* 8 associations didn't pay their annual fee before December 31 (at this moment 6 of them did)

The other amount is an advanced payment of annual fee for 2019.

LIABILITIES

Disposable income*. This is what we are able to spend freely.
Claim** to be included in 2019.

3 Explanation profit and loss account

Profits

The profits are the annual fees from the members. The fee was decided by the general meeting of December 2009 at € 100,= and has been that amount ever since. In 2018 there were 17 members. Eight didn't pay their fee's in 2018. From Grünenthal we received a Sponsor amount to cover partial costs of Malta event

Loss

General are the costs for Website annual and one time, the costs of the Malta event, and non reimbursed travel expenses for other activities.

Financial benefits

This is the interest from our both bank accounts minus taxes / costs. The costs of having a bank account is much higher as the profits are on interest. (negative on the regular account)

The total loss for 2018 is **€ 6.228,82**

This means that 2018 was, from a financial point of view a very bad year. This calls for a more disciplinary approach of activities in which is to participated and or organised. Continuation in this way would mean the financial bank bankrupt of ENFA within 3 years.